

SECTION 2 OF THE NYSPHSAA, INC.

ACCOUNTANT'S COMPILATION REPORT

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

MARCH 31, 2016

SECTION 2 OF THE NYSPHSAA, INC.

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ACCOUNTANT'S COMPILATION REPORT

To the Executive Committee
Section 2 of the NYSPHSAA, Inc.

Management is responsible for the accompanying financial statements of Section 2 of the NYSPHSAA, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – modified cash basis as of March 31, 2016, and the related statements of revenues, expenses and changes in net assets – modified cash basis for the nine months then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.


The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in Schedules 1, 2, 3 and 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Section 2 of the NYSPHSAA, Inc.


FLYNN, WALKER, DIGGIN C.P.A., P.C.

April 18, 2016

SECTION 2 OF THE NYSPHSAA, INC
STATEMENT OF ASSETS, LIABILITIES
AND NET ASSETS - MODIFIED CASH BASIS

MARCH 31, 2016

<i>ASSETS</i>	
CASH	\$ 538,153
SECURITY DEPOSIT	1,666
FURNITURE & EQUIPMENT, NET OF ACCUMULATED DEPRECIATION OF \$2,938	<u>2,564</u>
TOTAL ASSETS	<u><u>\$ 542,383</u></u>
 <i>LIABILITIES AND NET ASSETS</i>	
LIABILITIES:	
EMPLOYEE WITHHOLDINGS	\$ -
SALES TAX PAYABLE	<u>15</u>
TOTAL LIABILITIES	15
 NET ASSETS	 <u>542,368</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 542,383</u></u>

SEE ACCOUNTANT'S COMPILATION REPORT.

SECTION 2 OF THE NYSPHSAA, INC
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS - MODIFIED CASH BASIS
FOR THE NINE MONTHS ENDED MARCH 31, 2016

REVENUES:	
ADVERTISING SALES	\$ 3,808
BANQUET CHARGES	62,722
BROADCASTING FEES	21,355
CERTIFICATIONS	9,159
CLOTHING SALES	27,809
DONATIONS	350
DUES	125,600
GATE ADMISSIONS	602,505
INTEREST INCOME	1,312
MISCELLANEOUS	102
OTHER SPORTING EVENT INCOME	2,900
PROGRAM SALES	4,423
REIMBURSED EXPENSES	8,182
SPONSORSHIP INCOME	11,831
TOTAL REVENUES	<u>882,058</u>
EXPENSES:	
ACCOUNTING	36,130
ADVERTISING	650
AMBULANCE, EMT AND ATC	14,945
ANNOUNCERS	2,030
ASSESSORS & CERTIFICATIONS	7,160
AWARDS	47,058
BANK CHARGES	13
BANQUET EXPENSES	50,648
CLOTHING PURCHASES	23,901
COMMISSIONS	7,574
CUSTODIAL SERVICES	12,819
DEPRECIATION EXPENSE	721
EQUIPMENT RENTAL	3,978
FACILITY RENTAL	68,376
FEES	125
INSURANCE	20,080
LEGAL	9,360
LODGING	2,883
MEETINGS EXPENSE	5,965
MEALS	5,824
MEMBER EDUCATIONAL PROGRAMS	-
MISCELLANEOUS	1,165
OFFICIALS	91,909
OUTSIDE SERVICES	400
PAYROLL EXPENSES	8,785
POSTAGE	-
PRINTING	6,300
PROFESSIONAL DEVELOPMENT	615
RENT	25,740
SCHOLARSHIPS	2,500
SECURITY	21,339
SITE CHAIRS	7,704
SUPERVISION	25,551
SUPPLIES	4,675
TEAM LODGING	31,211
TEAM TRAVEL	83,999
TELEPHONE & INTERNET	2,393
TICKET TAKERS	16,360
TIMERS & SCORERS	4,607
TRAVEL	5,187
UNRELATED BUSINESS INCOME TAX	3,746
WAGES- DIRECTOR	65,580
WAGES- OTHER	47,584
WEBSITE DESIGN & HOSTING	4,449
TOTAL EXPENSES	<u>782,039</u>
INCREASE IN NET ASSETS	100,019
NET ASSETS, BEGINNING OF PERIOD	<u>442,349</u>
NET ASSETS, END OF PERIOD	<u>\$ 542,368</u>

SEE ACCOUNTANT'S COMPILATION REPORT.

SECTION 2 OF THE NYSPHSA, INC

SCHEDULE OF REVENUES AND EXPENSES
BY SEASON INCLUDING EXECUTIVE - MODIFIED CASH BASIS

FOR THE NINE MONTHS ENDED MARCH 31, 2016

REVENUES:	EXECUTIVE	FALL	WINTER	SPRING	TOTAL
ADVERTISING SALES	\$ -	-	3,808	-	3,808
BANQUET CHARGES	-	44,710	18,012	-	62,722
BROADCASTING FEES	20,155	600	600	-	21,355
CERTIFICATIONS	-	-	9,159	-	9,159
CLOTHING SALES	-	11,325	16,458	26	27,809
DONATIONS	-	-	350	-	350
DUES	124,800	-	-	800	125,600
GATE ADMISSIONS	-	294,521	307,942	42	602,505
INTEREST INCOME	1,312	-	-	-	1,312
MISCELLANEOUS	102	-	-	-	102
OTHER SPORTING EVENT INCOME	-	2,900	-	-	2,900
PROGRAM SALES	-	661	3,762	-	4,423
REIMBURSED EXPENSES	82	7,215	885	-	8,182
SPONSORSHIP INCOME	-	5,875	5,956	-	11,831
TOTAL REVENUES	146,451	367,807	366,932	868	882,058
EXPENSES:					
ACCOUNTING	36,130	-	-	-	36,130
ADVERTISING	650	-	-	-	650
AMBULANCE, EMT AND ATC	440	4,980	8,905	620	14,945
ANNOUNCERS	-	1,175	855	-	2,030
ASSESSORS & CERTIFICATIONS	-	-	7,160	-	7,160
AWARDS	100	19,484	20,028	7,446	47,058
BANK CHARGES	13	-	-	-	13
BANQUET EXPENSES	-	35,364	15,284	-	50,648
CLOTHING PURCHASES	202	12,074	11,046	579	23,901
COMMISSIONS	-	-	7,574	-	7,574
CUSTODIAL SERVICES	2,000	4,608	5,161	1,050	12,819
DEPRECIATION EXPENSE	721	-	-	-	721
EQUIPMENT RENTAL	3,756	222	-	-	3,978
FACILITY RENTAL	-	11,655	54,171	2,550	68,376
FEES	125	-	-	-	125
INSURANCE	20,080	-	-	-	20,080
LEGAL	9,360	-	-	-	9,360
LODGING	1,183	608	799	293	2,883
MEETINGS EXPENSE	3,694	570	1,701	-	5,965
MEALS	883	518	4,262	161	5,824
MEMBER EDUCATIONAL PROGRAMS	-	-	-	-	-
MISCELLANEOUS	-	865	300	-	1,165
OFFICIALS	-	42,899	48,912	98	91,909
OUTSIDE SERVICES	-	-	400	-	400
PAYROLL EXPENSES	8,785	-	-	-	8,785
POSTAGE	-	-	-	-	-
PRINTING	340	150	5,810	-	6,300
PROFESSIONAL DEVELOPMENT	615	-	-	-	615
RENT	25,740	-	-	-	25,740
SCHOLARSHIPS	-	-	2,500	-	2,500
SECURITY	-	1,503	18,856	980	21,339
SITE CHAIRS	-	4,976	2,728	-	7,704
SUPERVISION	-	19,911	4,686	954	25,551
SUPPLIES	2,472	314	1,889	-	4,675
TEAM LODGING	-	17,776	13,435	-	31,211
TEAM TRAVEL	-	52,382	31,617	-	83,999
TELEPHONE & INTERNET	2,393	-	-	-	2,393
TICKET TAKERS	-	11,080	5,248	32	16,360
TIMERS & SCORERS	-	912	3,695	-	4,607
TRAVEL	2,935	1,771	272	209	5,187
UNRELATED BUSINESS INCOME TAX	3,746	-	-	-	3,746
WAGES- DIRECTOR	65,580	-	-	-	65,580
WAGES- OTHER	47,584	-	-	-	47,584
WEBSITE DESIGN & HOSTING	-	2,734	1,715	-	4,449
TOTAL EXPENSES	239,527	248,531	279,009	14,972	782,039
INCREASE (DECREASE) IN NET ASSETS	\$ (93,076)	119,276	87,923	(14,104)	100,019

SEE ACCOUNTANT'S COMPILATION REPORT.

SECTION 2 OF THE NYSPIISA, INC

Schedule 2

SCHEDULE OF REVENUES AND EXPENSES FOR FALL SPORTS - MODIFIED CASH BASIS
FOR THE NINE MONTHS ENDED MARCH 31, 2016

	CROSS COUNTRY	FIELD HOCKEY	FOOTBALL	GOLF	BOYS SOCCER	GIRLS SOCCER	GIRLS SWIMMING	GIRLS TENNIS	BOYS VOLLEYBALL	GIRLS VOLLEYBALL	TOTAL
REVENUES											
ADVERTISING SALES	\$ -	6,080	6,097	-	15,633	16,900	-	-	-	-	44,710
BANQUET CHARGES	-	-	450	-	150	-	-	-	-	-	600
BROADCASTING FEES	-	-	-	-	-	-	-	-	-	-	-
CERTIFICATIONS	-	3,651	1,456	-	-	1,456	3,185	1,577	-	-	11,325
CLOTHING SALES	-	9,183	165,470	-	53,654	33,182	6,294	-	7,462	19,276	294,521
GATE ADMISSIONS	-	-	-	-	-	-	-	-	-	-	-
MISCELLANEOUS	2,900	-	-	-	-	-	-	-	-	-	2,900
OTHER SPORTING EVENT INCOME	-	-	-	-	-	-	661	-	-	-	661
PROGRAM SALES	-	598	741	2,288	1,196	1,092	728	-	572	-	7,215
REIMBURSED EXPENSES	-	-	-	-	2,125	1,750	-	-	-	-	3,875
SPONSORSHIP INCOME	3,498	19,653	177,761	-	72,753	54,380	10,868	1,577	8,034	19,276	367,807
TOTAL REVENUES											
EXPENSES											
AMBULANCE, EMT AND AITC	300	240	600	-	1,680	1,280	-	-	240	640	4,980
ANNOUNCERS	-	-	425	-	275	475	-	-	-	-	1,175
AWARDS	2,149	1,433	4,109	383	3,867	3,836	1,145	1,008	587	967	19,484
BANQUET EXPENSES	-	4,900	3,017	-	12,500	14,947	-	2,315	-	-	35,364
CLOTHING PURCHASES	-	2,802	5,731	-	-	1,190	-	-	836	-	12,074
COMMISSIONS	-	-	-	-	-	-	-	-	-	-	-
CUSTODIAL SERVICES	-	644	2,369	-	644	951	-	-	-	-	4,608
EQUIPMENT RENTAL	162	-	-	60	-	-	-	-	-	-	222
FACILITY RENTAL	250	200	2,700	4,005	1,600	1,700	-	1,200	-	-	11,655
FEES	-	-	-	-	-	-	-	-	-	-	-
LODGING	-	212	-	-	198	198	-	-	-	-	608
MEETINGS EXPENSE	-	-	-	-	11	11	-	30	-	54	570
MEALS	120	22	464	-	44	11	-	-	-	232	518
MISCELLANEOUS	649	-	100	-	-	-	-	216	-	-	865
OFFICIALS	636	1,728	17,201	-	6,853	5,347	3,423	-	2,442	5,269	42,899
POSTAGE	-	-	-	-	-	-	-	-	-	-	-
PRINTING	-	-	-	-	-	150	-	-	-	-	150
SCHOLARSHIPS	-	-	-	-	-	-	-	-	-	-	-
SECURITY	-	-	1,503	-	1,136	872	-	-	-	-	1,503
SITE CHAIRS	320	248	1,664	-	3,762	2,112	416	-	352	384	4,976
SUPERVISION	-	840	10,513	-	-	-	-	-	964	1,304	19,911
SUPPLIES	314	-	-	-	-	-	-	-	730	-	314
TEAM LODGING	4,295	895	-	-	5,304	-	6,552	-	2,139	4,798	17,776
TEAM TRAVEL	3,378	6,399	10,563	-	13,159	7,921	4,025	-	-	-	52,382
TELEPHONE & INTERNET	-	232	4,984	-	2,560	1,656	392	-	544	712	11,080
TICKET TAKERS	600	-	48	-	491	210	-	-	184	80	912
TIMERS & SCORERS	198	-	368	-	-	-	-	-	-	-	1,771
TRAVEL	-	-	1,200	-	774	-	1,260	-	-	-	2,734
WEBSITE DESIGN & HOSTING	13,571	20,499	67,559	4,448	54,358	42,856	19,528	3,290	8,182	14,440	248,531
TOTAL EXPENSES											
INCREASE (DECREASE) IN NET ASSETS	\$ (9,873)	(844)	110,202	(4,448)	18,400	11,524	(8,660)	(1,713)	(148)	4,836	119,276

SEE ACCOUNTANT'S COMPILATION REPORT

SECTION 2 OF THE NYSPHSA, INC

SCHEDULE OF REVENUES AND EXPENSES FOR WINTER SPORTS - MODIFIED CASH BASIS

FOR THE NINE MONTHS ENDED MARCH 31, 2016

	BOYS BASKETBALL	GIRLS BASKETBALL	BOWLING	CHEERLEADING	GYMNASTICS	ICE HOCKEY	NORDIC & ALPINE SKIING	BOYS SWIMMING	INDOOR TRACK & FIELD	WRESTLING	TOTAL
REVENUES											
ADVERTISING SALES	2,908	900	-	-	-	-	4,678	-	-	-	3,808
BANQUET CHARGES	5,910	7,424	-	-	-	-	-	-	-	-	18,012
BROADCASTING FEES	600	-	-	-	-	-	-	-	-	-	600
CERTIFICATIONS	-	-	-	-	-	-	349	3,107	-	9,159	9,159
CLOTHING SALES	2,086	1,184	3,985	-	1,346	-	-	-	-	4,401	16,458
DONATIONS	350	-	-	-	-	-	-	-	-	-	350
DUES	-	-	-	-	-	-	-	-	-	-	-
GATE ADMISSIONS	164,143	66,732	6,444	5,860	544	20,204	-	7,345	11,031	25,629	307,842
MISCELANEOUS	-	-	-	-	-	-	-	-	-	-	-
OTHER SPORTING EVENT INCOME	-	-	-	-	-	-	-	-	-	-	-
PROGRAM SALES	2,916	546	207	-	-	-	-	-	-	885	3,762
REIMBURSED EXPENSES	-	-	-	-	-	-	-	-	-	885	885
SPONSORSHIP INCOME	-	-	-	-	-	-	-	-	-	3,300	3,300
TOTAL REVENUES	180,745	77,620	10,636	5,860	1,933	20,204	5,027	10,432	11,031	43,374	366,932
EXPENSES											
AMBULANCE, EMR AND A/C	3,471	960	-	-	100	80	25	-	1,000	3,274	8,905
ANNOUNCERS	125	250	-	-	-	-	-	-	-	375	855
ASSESSORS & CERTIFICATIONS	-	-	-	-	-	-	-	-	-	7,160	7,160
AWARDS	3,462	3,517	1,902	1,150	297	904	1,506	2,500	3,556	1,234	20,028
BANQUET EXPENSES	5,250	5,848	-	-	-	-	4,186	-	-	2,880	15,284
CLOTHING PURCHASES	1,675	840	1,970	-	907	-	940	1,834	-	1,596	11,046
COMMISSIONS	5,978	-	-	-	-	-	-	-	-	-	7,574
CUSTOMER SERVICES	3,620	1,541	-	-	-	3,445	-	800	50	4,701	5,161
FACILITY RENTAL	31,624	5,031	4,530	-	-	-	-	-	-	-	54,171
FEES	144	-	-	-	-	-	-	-	-	655	799
LODGING	658	658	-	352	-	-	-	-	-	33	1,701
MEALS	3,137	660	332	-	-	-	-	133	-	300	4,262
MISCELANEOUS	10,839	10,518	-	-	653	1,924	-	3,465	6,955	13,825	48,912
OFFICIALS	-	-	-	-	400	-	-	-	-	-	400
OUTSIDE SERVICES	-	-	-	-	-	-	-	-	-	-	-
POSTAGE	4,759	1,051	-	-	-	-	-	-	-	-	5,810
PRINTING	1,300	1,200	-	-	-	-	-	-	-	-	2,500
SCHOLARSHIPS	13,612	1,556	-	-	-	192	-	336	456	704	18,856
SECURITY	280	769	-	-	-	768	-	504	-	-	2,728
SITE CHAIRS	838	2,566	-	-	-	-	805	-	-	1,022	4,686
SUPERVISION	62	-	-	-	-	-	-	3,549	1,983	-	1,889
SUPPLIES	3,213	2,980	1,620	905	-	1,739	3,339	5,281	3,727	-	13,435
TEAM LODGING	556	1,684	4,885	4327	48	2,508	4,736	864	864	448	31,617
TEAM TRAVEL	675	1,500	1,152	48	300	256	-	672	199	500	5,248
TICKET TAKERS	-	-	-	-	-	-	-	73	-	-	3,695
TIMERS & SCORERS	-	-	-	-	-	395	-	1,320	-	-	272
TRAVEL	-	-	-	-	-	-	-	-	-	-	1,715
WEBSITE DESIGN & HOSTING	-	-	-	-	-	-	-	-	-	-	279,009
TOTAL EXPENSES	95,288	43,120	16,351	8,175	2,465	12,156	19,502	20,767	18,790	42,395	279,009
INCREASE (DECREASE) IN NET ASSETS	\$ 85,457	\$ 34,500	\$ (5,715)	\$ (2,315)	\$ (482)	\$ 8,048	\$ (14,475)	\$ (10,335)	\$ (7,759)	\$ 979	\$ 87,923

SEE ACCOUNTANT'S COMPILATION REPORT

SECTION 2 OF THE NYSPISSAA, INC

SCHEDULE OF REVENUES AND EXPENSES FOR SPRING SPORTS - MODIFIED CASH BASIS

FOR THE NINE MONTHS ENDED MARCH 31, 2016

	BASEBALL	BOYS LACROSSE	GIRLS LACROSSE	SOFTBALL	BOYS TENNIS	TRACK & FIELD	TOTAL
REVENUES							
ADVERTISING SALES							
BANQUET CHARGES							
BROADCASTING FEES							
CERTIFICATIONS				26		800	26
CLOTHING SALES							800
DUES			42				42
GATE ADMISSIONS							
MISCELLANEOUS							
OTHER SPORTING EVENT INCOME							
PROGRAM SALES							
REIMBURSED EXPENSES							
SPONSORSHIP INCOME							
TOTAL REVENUES	42			26		800	868
EXPENSES							
AMBULANCE, EMT AND AITC				120		500	620
ANNOUNCERS							
ASSESSORS & CERTIFICATIONS							
AWARDS	660	527	472	1,214	994	3,579	7,446
BANQUET EXPENSES							
CLOTHING PURCHASES	579						579
COMMISSIONS							
CUSTODIAL SERVICES						1,050	1,050
FACILITY RENTAL	750	600				1,200	2,550
LODGING	95		198				293
MEETINGS EXPENSE							
MEALS	161						161
MISCELLANEOUS							
OFFICIALS	98						98
PRINTING							
SCHOLARSHIPS							
SECURITY						980	980
SITE CHAIRS						954	954
SUPERVISION							
SUPPLIES							
TEAM LODGING							
TEAM TRAVEL			32				32
TICKET TAKERS							
TIMERS & SCORERS			209				209
TRAVEL							
WEBSITE DESIGN & HOSTING							
TOTAL EXPENSES	2,343	1,127	911	1,334	994	8,263	14,972
DECREASE IN NET ASSETS	\$ (2,301)	(1,127)	(911)	(1,308)	(994)	(7,463)	(14,104)

SEE ACCOUNTANT'S COMPILATION REPORT